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Boom and Bust cycles and how they affect society

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Abstract — In this Presentation, I will explain the nature of Boom and bust cycles and the effects of them through images and data and explaining what happens at each part of the cycle. I will also note things such as "The Dutch Disease" and how these cycles affect the culture of the areas, not just the economy.

I. INTRODUCTION

Boom and Bust cycles are ultimately bad for the people of the nation they occur in. The cycles decimate the local economy and leave the population dependent on foreign goods. The bust aspect then deprives the population of money, leaving them stuck in a negative relationship with other nations.

II. FINDINGS

- The Boom Bust cycle itself and the inevitable bust.
- The population growing dependency on foreign goods during the Boom cycle.
- The shrinking of the local economy in every area outside the Boom.
- The Bust, and loss of the populations wealth.
- The now poor populations relationship with the countries it now depends on for goods.
- Bring this back to U.S. current boom in fracking.